

Message Text

UNCLASSIFIED

PAGE 01 LISBON 02310 291838Z
ACTION EUR-12

INFO OCT-01 ISO-00 H-02 SCS-06 L-03 EB-08 /032 W
-----025589 300632Z/11

R 291240Z MAR 78
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 5242

UNCLAS LISBON 2310

E.O.11652: N/A
TAGS: CPRS, PO
SUBJ: TORRALTA CONDOMINIUNS

REF: STATE 076934

1. GOVERNMENT INTERVENTION IN TORRALTA HAS ENDED AND IT IS ONCE AGAIN PRIVATE FIRM. TORRALTA IS STILL VERY DISORGANIZED AND WILL NEED SOME TIME TO RETURN TO NORMAL OPERATION. EMBASSY'S IMPRESSION IS THAT, THOUGH LENGTH OF TIME REQUIRED FOR RETURN TO EFFICIENT OPERATION CANNOT BE DETERMINED, CORPORATION DOES DESIRE TO MAKE GOOD IMPRESSION ON ITS INVESTORS AND WILL MAKE EVERY EFFORT TO MEET ITS OBLIGATIONS.

2. SITUATION WITH TORRALTA IS COMPARABLE TO THAT OF OTHER FIRMS ENGAGED IN SIMILAR ENTERPRISES, AND A NUMBER OF AMERICANS HAVE LODGED COMPLAINTS WITH EMBASSY. IT APPEARS THAT THE CONSTITUENT WILL HAVE MUCH GREATER CHANCE OF OBTAINING POSSESSION OF COMDOMINIUNS RATHER THAN FINANCIAL COMPENSATION. THEREFORE BEST MEANS TO SOLVE PROBLEM APPEARS TO BE WORKING WITH TORRALTA RATHER THAN PRESSING CLAIMS AGAINST IT. IF, OVER NEXT SEVERAL MONTHS, CONSTITUENT DOES NOT RECEIVE SATISFACTION FROM TORRALTA, HE SHOULD CONSIDER TAKING CIVIL ACTION IN COURTS HERE.

3. IF SENATOR MATHIAS CAN FURNISH MORE DETAILED INFORMATION CONCERNING CONSTITUENT, EMBASSY WILL CONTACT TORRALTA TO INQUIRE ABOUT STATUS OF HIS PROPERTY.

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PAGE 02 LISBON 02310 291838Z

BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LISBON02310
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780137-0886
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780314/aaaaalou.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b518febb-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 76934
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3172048
Secure: OPEN
Status: NATIVE
Subject: TORRALTA CONDOMINIUNS
TAGS: CPRS, PO, US
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/b518febb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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